

PROCEDURE FOR INCURRING DEBT

(Purchasing a homestead, refinancing a homestead, or purchasing a vehicle).

Complete the following steps to obtain Chapter 13 Trustee review of your request:

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1. **Read this entire form**
 2. **Understand the following conditions:**
 - (a) No luxury cars
 - (b) In general no car loan with payments over \$350.00 per month
 - (c) A home loan might not be approved if monthly payment for principal, interest, taxes and insurance exceeds 100% of payments originally budgeted for housing.
 3. **Find a lender that is willing to give you a loan, pending Trustee review and approval:**
 4. **Obtain the terms of the proposed loan from the credit grantor, you need to know:**
 - (a) Name of the credit grantor
 - (b) Amount of the loan
 - (c) Interest rate
 - (d) Monthly payment amount to credit grantor
 - (e) Number of monthly payments required to repay the loan
 5. **Fill in the Loan Information form Exhibit 1:**
 6. **Fill in the Current Budget form Exhibit 2 (if applicable):**
 7. **Send the Loan Information and the Current Budget forms to:**

**Office of the Chapter 13 Trustee
Attn: Case Auditing
PO Box 25001
Bradenton, FL 34206-5001
Or
Fax it to (941) 345-1244**

Our review process may take approximately 20 working days from the time we receive your **COMPLETED** forms. We will:

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| 1 | Determine if the additional debt is reasonable, necessary
And will not interfere with current plan. |
| 2 | Determine that all Trustee guidelines have been met. |
| 3 | Review the terms of the loan. |
| 4 | Send you a written response to your request. |
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If the payment on the loan you are seeking is the same or less than your previous vehicle/homestead payment (or if the vehicle payment is no more than \$350.00) complete Exhibit 1.

If the payment on the loan you are seeking is more than your previous vehicle/homestead payment than complete Exhibit 1 and Exhibit 2.